

# GVA Calculator (Gross Value Added)

**GVA (Gross Value Added) is the **secret sauce** that reveals how much value a business or sector adds to the economy.**

What is it?

GVA stands for Gross Value Added. It is an economic measure of the value of goods and services produced in an area, industry, or sector of an economy.

Our calculator measures GVA per full time equivalent (FTE) employees.

You can jump right in and try it now or read on to find out what you need to get the right result first time.

## Our GVA Calculator: It's like a financial fitness tracker



Try our **GVA calculator** - it reveals where you stand in your sector.

### Why is it important?

#### Economic Health Check:

Think of GVA as our economic thermometer. When it rises, things are looking up; when it falls, we need to pay attention.

#### Beyond Price Tags:

GVA goes beyond sales figures. It considers the real worth a business brings. Imagine a shop selling handmade crafts –the difference between selling price and raw material

cost is where GVA lives.

### **Business Survival Toolkit:**

Knowing your GVA helps you navigate costs, plan for growth, and stay afloat.

Remember, it's about the essence of your business. So, let's explore the magic behind the figures and create economic success.

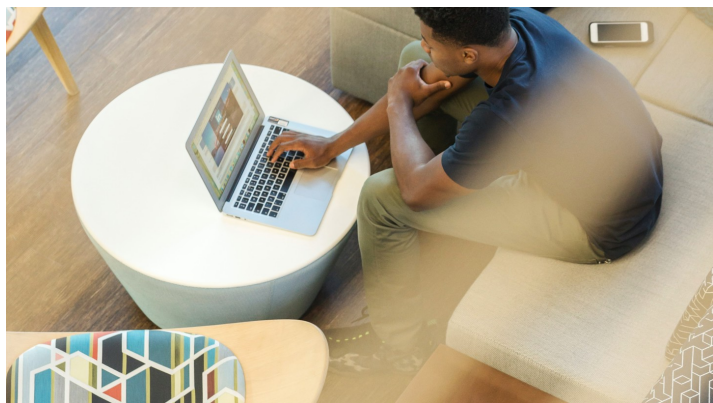
**Here are some hints and tips to help improve your GVA per FTE.**

### **Operational Efficiency:**

Streamline your processes. Identify bottlenecks and eliminate unnecessary steps. Think of it as decluttering your workspace—less chaos, more productivity.

### **Innovation Mindset:**

Encourage creativity within your team. Innovate products, services, or processes. Imagine you're planting seeds—innovation grows your business.



### **Customer Focus:**

Understand your customers deeply. What do they need? How can you serve them better? It's like customising a suit—tailor your offerings to fit their preferences.

### **Invest in Skills:**

Train your team. Knowledge is your secret weapon. Sharpen their skills, and they'll create more value. Like a

## **GVA isn't just about numbers**

## **How can I improve my GVA?**

well-tuned instrument in an orchestra.

### **Sector Insights:**

Compare your performance with similar businesses. Are you leading the pack or lagging behind? Learn from the best practices of others.

### **Remember**

GVA isn't just about numbers; it's about the heartbeat of your business. Keep these steps in mind, and soon you'll see positive ripples in your business.