

Better Business Support Package

Overview

Launching March 2025

The Better Business Support Package (BBSP) is designed to help businesses in Jersey enhance productivity, invest in employee training, and develop new opportunities in the visitor economy sector. The Government of Jersey are funding the packages to assist employers during the transition to a living wage.

What is the Better Business Support Package?

The Better Business Support Package offers up to 50% matched grant funding for eligible businesses to support various initiatives aimed at improving productivity and skills. With a total of £5.3 million available, this is a fantastic opportunity for Jersey businesses to invest in their future.

What grants are available?

1. Productivity Grants
2. Visitor Economy Development Grants
3. Skills Grants
4. Apprenticeship Grants

How much are the grants for?

Skills, Productivity and Visitor Economy Development grants are all available as:

- Major Grants: £5,000 to £75,000 for businesses operating for 18+ months.
- Minor Grants: £1,000 to £5,000 for businesses operating for 6+ months.

NB – It's important to remember that the grants are on a 50/50 matched funding basis. This means that if you apply

for a grant for an initiative that will cost your business £10,000 in total then the business will need to pay £5000 and the grant will fund the other £5000.

There are also:

- Apprenticeship grants: A £2000 grant per apprentice is available to all eligible businesses who pay their apprentice to attend regular training from approved Trackers apprenticeships.

Qualifying criteria

Your business must meet the following criteria:

- Be registered in Jersey and hold a business licence.
- Trading for at least 6 months
- Employ at least one person (owner/s + 1) for at least three months, with a minimum weekly wage of £128.
- Be up to date with tax contributions or on a repayment plan.
- To access the Visitor Economy Development Grant you must be part of the Visitor Economy. This means that a significant amount of your revenue must come from the Visitor Economy.

Eligible projects

Productivity initiatives/projects = investment in physical items or technology leading to improvements in:

- Process efficiency
- Cost reduction
- Sales and/or profit

Visitor Economy Development initiatives/projects have the same eligibility as the Productivity Grants above – but these funds are ring fenced specifically to this sector and can be accessed in addition to the other grants.

Skills development initiatives = Enhance business skills, digital skills and leadership skills (no consultancy), leading to improvement in:

- Process efficiency

- Cost reduction
- Sales and/or profit

How to prepare for launch in March 2025

We encourage all businesses to start preparing now.

- Review the eligibility criteria to check what you could apply for once it launches. We encourage you to use our productivity scorecard to identify an area of your business that may need some investment.
- Consider the skills that your business might benefit from to allow it to operate more efficiently? Think about whether there are skills that might help future proof your business and make you more money?
- What processes in your business frustrate you? What grinds your gears? Are you repeating the same process again and again and suspect that there may be a digital solution to your pain point.
- Whatever you decide to focus on for your grant application you will need to share some info with us – so why not start getting it together:

Checklist for Minor Grants (£1k-£5k)

What you will need:

- Business licence number (Can be found on your Manpower return)
- Tax Identification Number (TIN)
- Board resolution (excluding Sole Traders)
- Brief project description
- Itemised list of the project costs
- List how you are going to demonstrate that your project will save on, in one, or all of these areas:
 - Process efficiency
 - Cost reduction
 - Sales and/or profit

Checklist for Major Grants (£5k-£75k)

What you will need:

- Business licence number (Can be found on your Manpower return)
- Tax Identification Number (TIN)

- Annual accounts
- Management accounts
- Board resolution (excluding Sole Traders)
- Brief project description
- Outline of steps of the project
- Itemised list of the project costs
- List of potential risks to the project being unsuccessful
- List how you are going to demonstrate that your project will save on, in one or all of these areas:
 - Process efficiency
 - Cost reduction
 - Sales and/or profit

What next? Be the first to hear when the grants open for applications

Sign up to our newsletter for more details and updates as we approach the launch date.

Attend one of our [information sessions](#) to find out more about the package and how to get grant ready.

The **Better Business Support Package** is your chance to invest in your business and secure a brighter future.

Programmes and events to support your application

> Better Business Support Package Information Session - 11th February 2025

> Better Business Support Package Information Session - 13th February 2025

> Better Business Support Package Online Information Session - 25th February 2025

> Business Improvement Programme

> Lean, keen, time saving machine! 26th February 2025

Keep up-to-date with business information, news and

events

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